

RESOLUTION

BUTLER COUNTY FINANCE AUTHORITY

BCFA RESOLUTION 2025-05

A RESOLUTION OF THE BUTLER COUNTY FINANCE AUTHORITY APPROVING A COOPERATIVE AGREEMENT WITH THE MIDDLETOWN PORT AUTHORITY

WHEREAS, the Butler County Finance Authority ("BCFA") is an Ohio port authority organized pursuant to Chapter 4582 of the Ohio Revised Code, with a mission to promote economic development, business expansion, and job creation throughout Butler County; and

WHEREAS, the Middletown Port Authority ("MPA") is an Ohio port authority similarly empowered to support economic development activities within the City of Middletown, Ohio; and

WHEREAS, BCFA and MPA each operate within overlapping jurisdictions and possess complementary powers and resources which, when combined, can enhance the delivery of economic development services to the region; and

WHEREAS, Ohio Revised Code Section 4582.431 expressly authorizes cooperative agreements between port authorities to advance joint efforts and expand their capacity to provide services; and

WHEREAS, BCFA and MPA have negotiated the terms of a Cooperative Agreement (the "Agreement"), attached hereto as Exhibit A, under which both parties agree to collaborate and share functions and powers for the purpose of providing coordinated and effective support to economic development projects within the City of Middletown and Butler County at large; and

WHEREAS, under the Agreement, MPA will contribute \$500,000 to the BCFA Jobs & Development Bond Fund, and BCFA will provide MPA and the City of Middletown with access to its full suite of economic development tools and services, subject to appropriate collaboration, oversight, and coordination with the City of Middletown Economic Development Department;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUTLER COUNTY FINANCE AUTHORITY THAT:

1. **Approval of Cooperative Agreement.** The Cooperative Agreement between the Butler County Finance Authority and the Middletown Port Authority, substantially in the form attached hereto as Exhibit A, is hereby approved.
2. **Authorization to Execute Agreement.** The President & CEO is hereby authorized and directed to execute the Cooperative Agreement on behalf of the BCFA and to take any and all further actions necessary to implement its terms and objectives.
3. **Fiscal Officer Certification.** The Fiscal Officer is hereby directed to certify that sufficient funds are appropriated and available for the obligations, if any, of BCFA under the Cooperative Agreement for the year 2025, in accordance with Sections 5705.41 and 5705.44 of the Ohio Revised Code.
4. **Effective Date.** This Resolution shall be in full force and effect from and after its adoption.

ATTACHMENT:

Exhibit A – Cooperative Agreement Between Butler County Finance Authority and Middletown Port Authority

Motion to pass Resolution Director Bokhorst Second by Chairman Evans

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority, this 26 day of March, 2025.

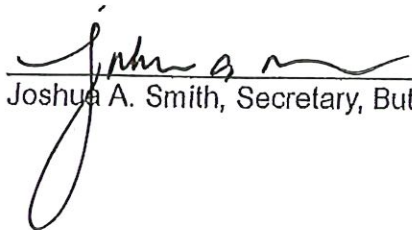


Chair, Butler County Port Authority

Attest: Joshua A. Smith Secretary

CERTIFICATION

I, Joshua A. Smith, Secretary of the Butler County Finance Authority, hereby certifies that the foregoing is a true and accurate copy of the Resolution No. 2025-05, duly adopted by the Board of Directors on February 26, 2025.



Joshua A. Smith, Secretary, Butler County Finance Authority