

# RESOLUTION

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Resolution Number: 2024- 10

## BUTLER COUNTY FINANCE AUTHORITY

### A Resolution Amending and Approving New Organizational Bylaws for the Butler County Finance Authority

**WHEREAS**, the Butler County Finance Authority ("Finance Authority") is committed to ensuring its governance structure and operational procedures are effective, transparent, and aligned with current best practices; and

**WHEREAS**, the existing bylaws of the Finance Authority require revisions to address evolving organizational structure, legal requirements, and strategic goals; and

**WHEREAS**, a comprehensive review of the current bylaws has been conducted, and proposed amendments have been drafted to enhance the Finance Authority's governance framework; and

**WHEREAS**, the Board of Directors of the Finance Authority has thoroughly reviewed the proposed amendments and new bylaws, and has determined that they are in the best interest of the Finance Authority and its stakeholders.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUTLER COUNTY FINANCE AUTHORITY:**

1. Adoption of Amended Bylaws: The Board hereby adopts the amended and restated bylaws as presented, which shall supersede and replace any previous versions of the bylaws.
2. Effective Date: The amended and restated bylaws shall become effective immediately upon the passage of this resolution.
3. Authorization and Implementation: The Board authorizes the Executive Director and the Chairman of the Board to take all necessary actions to implement the new bylaws, including filing any required documents with relevant governmental or regulatory bodies.

**BE IT FURTHER RESOLVED**, that this resolution shall be in full force and effect from and after its adoption.

Adopted this 21 day of May 2024, by the Board of Directors of the Butler County Finance Authority.

Brad Green Chair, Butler County Port Authority

Attest: Joshua A. Smith Secretary

Motion to pass resolution Bockhorst Second by Egloff