

RESOLUTION

Resolution Number: 2024- 16

BUTLER COUNTY FINANCE AUTHORITY

RESOLUTION APPROVING AN AGREEMENT FOR FISCAL OFFICER SERVICES BETWEEN THE BUTLER COUNTY FINANCE AUTHORITY AND DAVID C. JONES, CPA

WHEREAS, the Butler County Finance Authority (hereinafter referred to as "BCFA") seeks to appoint a qualified individual to serve as its Fiscal Officer, and

WHEREAS, BCFA has identified David C. Jones, CPA as a suitable candidate for this position, and

WHEREAS, an Agreement has been prepared and made on July 24, 2024, by and between BCFA and David C. Jones, CPA outlining the terms of his appointment and responsibilities,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Butler County Finance Authority as follows:

1. **Approval of Agreement:** The Agreement for Fiscal Officer Services between BCFA and David C. Jones, CPA is hereby approved.

Deleted { 2. **Position and Responsibilities:**

- o **Appointment:** BCFA hereby appoints David C. Jones, CPA as the Fiscal Officer.
- o **Investment Officer:** Pursuant to the BCFA Investment and Banking Policy, David C. Jones, CPA will also serve as the Investment Officer.

3. **Scope of Services:** David C. Jones, CPA agrees to perform the following services for BCFA:

- o **Monthly Financial Reports:** Prepare and present monthly financial reports to the BCFA board, including reconciling all revenues and

expenses on a monthly basis.

- **Annual Financial Statements:** Prepare GAAP financial statements in advance of the annual audit.
 - **Investment Review:** Review and suggest investment options to the BCFA Investment Committee in accordance with the BCFA Investment and Banking Policy.
 - **Budget Preparation:** Work with the BCFA President & CEO on the annual budget document.
 - **General Financial Duties:** Other general financial duties as requested by the President & CEO of BCFA.
4. **Term and Termination:** This Agreement shall commence on August 1, 2024, and continue until terminated by either party upon 30 days written notice.
 5. **Compensation:** BCFA agrees to compensate David C. Jones, CPA \$750.00 per month, due no later than the 15th of every month, for the services provided under this Agreement.
 6. **Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio.
 7. **Entire Agreement:** This Agreement constitutes the entire agreement between BCFA and David C. Jones, CPA and supersedes all prior negotiations, representations, or agreements, whether written or oral.
 8. **Legislative Approval:** This resolution shall take effect and be in force from and after the earliest period allowed by law.

BE IT FURTHER RESOLVED, that this resolution and attached policy shall be in full force and effect from and after its adoption.

Adopted this 24 day of JULY 2024, by the Board of Directors of the
Butler County Finance Authority.

Brad King Chair, Butler County Finance Authority

John A. Smith Secretary

Motion to pass resolution 6-0 Second by Egloff