

RESOLUTION

RESOLUTION NO. 2025-20

A RESOLUTION AUTHORIZING THE ALLOCATION OF \$500,000.00 FROM THE BUTLER COUNTY FINANCE AUTHORITY TO THE SOUTHWEST OHIO IMPROVEMENT FUND

WHEREAS, the Butler County Finance Authority ("BCFA") is a body corporate and politic duly organized and existing under the laws of the State of Ohio, empowered by Chapter 4582 of the Ohio Revised Code to promote, facilitate, and finance economic development projects that create and retain jobs and strengthen the economy of Butler County; and

WHEREAS, the Southwest Ohio Improvement Fund (SOIF) was established in 2025 as a managed entity of the BCFA, and has been recognized by the U.S. Department of the Treasury as a Certified Development Entity (CDE) and approved by the Internal Revenue Service as a 501(c)(3) organization; and

WHEREAS, the creation of SOIF provides BCFA and its regional partners with expanded access to federal, philanthropic, and private-sector investment tools that advance redevelopment, innovation, and job creation across Butler County and Southwest Ohio; and

WHEREAS, the BCFA Board of Directors recognizes the importance of capitalizing SOIF to allow it to pursue mission-aligned initiatives, attract matching funds, and leverage its federal certification and nonprofit status to enhance regional investment capacity; and

WHEREAS, BCFA desires to allocate \$500,000.00 from its available fund balance to capitalize the Southwest Ohio Improvement Fund's initial Revolving Loan Fund (RLF), which will provide flexible financing to support catalytic redevelopment, advanced manufacturing, and community reinvestment projects; and

WHEREAS, the BCFA Deals, Credit, and Finance Committee (DCF) shall be responsible for reviewing and underwriting all applications for financial assistance through the SOIF Revolving Loan Fund, ensuring that each transaction is evaluated with appropriate due diligence, credit standards, and alignment with BCFA and SOIF investment policies; and

WHEREAS, this allocation directly supports BCFA's mission to attract investment, create jobs, and build resilience, and its vision to connect capital to mission, people to opportunity, and ideas to impact throughout Butler County and the surrounding region;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Butler County Finance Authority, Butler County, Ohio, that:

1. Allocation of Funds:

The Butler County Finance Authority (BCFA) hereby authorizes the allocation of \$500,000.00 from BCFA's available reserves to the Southwest Ohio Improvement

Fund (SOIF) for the purpose of capitalizing its Revolving Loan Fund (RLF) and supporting activities aligned with SOIF's 501(c)(3) and Certified Development Entity (CDE) designations.

2. Committee Oversight and Underwriting:

The BCFA Deals, Credit, and Finance Committee (DCF) shall review, underwrite, and make recommendations to the full Board regarding all loan and financial assistance applications under the SOIF Revolving Loan Fund. All underwriting shall conform to lending policies, risk standards, and project evaluation criteria jointly adopted by BCFA and SOIF.

3. Administration:

The allocated funds shall be administered under a management agreement between BCFA and SOIF, ensuring appropriate oversight, financial reporting, and alignment with BCFA's investment and governance policies.

4. Reversion of Funds upon Inactivity or Dissolution:

In the event that SOIF ceases to exist as a legal entity or becomes inactive—including, but not limited to, a failure to hold a board or committee meeting within any rolling twelve (12) month period, all uncommitted or remaining funds associated with this allocation shall automatically revert to BCFA and be returned to its general reserves, subject to applicable legal and fiduciary obligations.

5. Authorization:

The President & Chief Executive Officer of BCFA is authorized and directed to execute any and all documents, agreements, and transfers necessary to implement this allocation and to take such other actions as may be required to carry out the intent of this Resolution.

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority, this 19th day of November, 2025

Motion to pass Resolution DIRECTOR EGLOFF Seconded by CHAIRMAN EVANS

 _____ Chair, Butler County Finance Authority

Attest:  _____ 12/17/25 Secretary