

RESOLUTION

RESOLUTION NO. 2025-12

A RESOLUTION RECOMMENDING THE AMENDMENT OF THE BUTLER COUNTY FINANCE AUTHORITY'S BYLAWS TO INCREASE THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS FROM SEVEN TO A NUMBER NOT TO EXCEED NINE.

WHEREAS, the Board of Directors (the "Board") of the Butler County Finance Authority (the "Authority") has determined that an increase in the number of directors is in the best interest of the corporation and its shareholders;

WHEREAS, the Board seeks to expand its size in order to capture a broader geographic representation of Directors to better reflect Butler County as a whole; to expand and compliment the skills and disciplines of the collective Board to better serve and advise the Butler County Finance Authority staff; and to allow room for growth within the Board of Directors as the Authority advances on achieving its mission of attracting investment, creating jobs, and fostering economic resilience throughout Butler County.

RESOLVED, that the number of directors constituting the Board of Directors of the Butler County Finance Authority shall be increased from seven to a number not to exceed nine:

FURTHER RESOLVED, that the Board of Directors shall take all necessary actions to fill the newly created director seats in accordance with the corporation's bylaws;

FURTHER RESOLVED, that this resolution shall be effective immediately upon its adoption by a majority vote of the current directors and subject to the approval of a Resolution by the Butler County Commissioners.

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority, this 27 day of August, 2025

Motion to pass Resolution Director Fox Seconded by Chairman Evans

Brad G Chair, Butler County Finance Authority

Attest: Jane A Secretary, Butler County Finance Authority