

## RESOLUTION

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### RESOLUTION NO. 2025-11

#### A RESOLUTION OF THE BUTLER COUNTY FINANCE AUTHORITY APPROVING AN AMENDED FINANCIAL AGREEMENT WITH DAVID C. JONES, CPA

**WHEREAS**, The Butler County Finance Authority entered into an agreement with David C. Jones through Resolution 2024-16 on July 24th, 2024 for the services of preparing monthly financial reports and annual audited financial statements; and

**WHEREAS**, The scope of services and the volume of work required have increased to include bond fund accounting and audit services since the Agreement was executed, necessitating a review of the current compensation structure;

**WHEREAS**, David C. Jones has continued to provide high-quality and essential services, and the Butler County Finance Authority wishes to retain their expertise;

**WHEREAS**, the Butler County Finance Authority and David C. Jones have mutually agreed upon a revised compensation schedule that reflects the current workload and value of the services provided;

**NOW, THEREFORE, BE IT RESOLVED**, that the Butler County Finance Authority hereby approves and authorizes the Amendment of the Agreement with David C. Jones to increase the monthly payment for services from \$750 to \$1000, effective as of the expanded responsibilities engagement date, and continually thereafter from August 27, 2025. The justification is as follows:

1. Increased workload and compliance requirements: the new fund will require additional statements in the annual audit report including the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. This will require additional research of GASB pronouncements in preparation of the Authority's annual audit and monthly financial statements.
2. The anticipated transactions related to the Bond Fund activity will be significantly more complicated from an accounting standpoint.
3. The complexity of financial regulations and disclosure requirements continues to grow, requiring accountants to invest more time, expertise, and ongoing training to ensure compliance. This increased workload and the need for specialized knowledge naturally contribute to higher fees.

**BE IT FURTHER RESOLVED**, that the Butler County Finance Authority Staff are hereby authorized and directed to execute any and all necessary documents, including an amendment to the Agreement, to effectuate this resolution.

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority,  
this 27 day of August, 2025

Motion to pass Resolution Director Fox Seconded by Director Egloff

Brian Egan Chair, Butler County Finance Authority

Attest: Jenna A. M. Secretary, Butler County Finance Authority