



Monthly Financial Report

Reporting Period: October 1-31, 2025

1. General Fund Summary & Highlights

- Starting GF Balance 10-1-25: \$4,884,213.56
- Total GF Revenues: \$72,945.35
- Total GF Expenses: (\$34,995.27)
- Net Change: \$37,950.08
- Transfer to Reserve Fund (\$1,000,000)
- Ending GF Balance 10-31-25: \$3,922,163.64

Highlights:

General Information. Our All Funds balance as of October 31, 2025 is \$8,422,163.64 (see page 4 of this report).

Revenues. In October, we received STAR Ohio interest income in the amount of \$28,159.53, and 5/3 Securities interest income in the amount of \$183.02. We also received multiple annual fee payments that amounted to \$43,602.80.

Expenses. The largest expense item for September was **Personnel Salaries & Benefits** in the amount of \$30,478.98.

As of October 31, 2025, we have **received 87.97%** of our budgeted annual revenues, and have **expended 92.34%** of our budgeted annual expenditures (please note the revenue % does not include any of the Bond Fund contributions, and the expended % does not include BCFA's \$1,000,000 General Fund transfer to the Bond Fund).

2. Revenues (*All amounts in USD*)

Revenue Source	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Structured Lease Fees	\$0.00	\$593,588.67	\$800,000.00	74.20%
Annual Fees	\$43,602.80	\$117,765.30	\$197,599.50	59.61%
Conduit Finance Fees	\$0.00	\$0.00	\$50,000.00	0.00%
Fifth Third Securities	\$183.02	\$183.02	\$0.00	\$0.00
STAR Ohio Interest	\$28,159.53	\$220,150.71	\$100,000.00	220.15%
First Financial Bank/HCF Interest	\$1,000.00	\$12,859.11	\$0.00	0.00%
HDFA Contributions	\$0.00	\$0.00	\$26,500.00	0.00%
Butler County Contributions	\$0.00	\$250,000.00	\$250,000.00	100.00%
Municipality Contributions/Misc.	\$0.00	\$30,000.00	\$0.00	0.00%
Total Revenues	\$72,945.35	\$1,224,546.81	\$1,424,059.50	85.99%

3. Expenses (*All amounts in USD*)

Expense Category	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Office Rent	\$0.00	\$0.00	\$23,400.00	0.00%
Personnel Salaries & Benefits	\$30,478.98	\$387,190.74	\$423,055.20	91.52%
Mobile Phone Stipend	\$0.00	\$0.00	\$600.00	0.00%
Professional Memberships & Dues	\$0.00	\$3,739.50	\$13,105.00	28.53%
Travel/Conferences/Meetings	\$0.00	\$8,392.23	\$30,000.00	27.97%
Annual Legal Fees	\$4,265.00	\$51,693.00*	\$20,000.00	258.47%
Audit/Accounting Fees/Bank Fees	\$45.00	\$10,685.50	\$25,000.00	42.74%
Professional Media Subscription Fees	\$0.00	\$768.75	\$1,000.00	76.88%
Annual Consulting/Marketing Fees	\$0.00	\$65,492.00**	\$20,000.00	327.46%
Insurance	\$0.00	\$5,284.00	\$10,000.00	52.84%
Web/Email/Computer/Office Supplies	\$206.29	\$17,716.22	\$28,280.00	62.65%
Postage/FedEx Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Creative Work	\$0.00	\$4,242.87	\$15,000.00	28.29%
Contract Labor	\$0.00	\$10,443.40	\$15,000.00	69.62%
Purchase of Assets/REDI/JobsOhio Contributions	\$0.00	\$35,000.00	\$25,000.00	140.00%
Total Expenses	\$34,995.27	\$600,648.21	\$650,440.20	92.34%

* Category includes a pass-through transaction from a developer to Frost Brown Todd in the amount of \$25,000 for Bond Fund Counsel. Without that transaction, YTD is \$21,328 and Budget YTD (%) is 106.64% *

** Category includes Woolpert Aviation Study in the amount of \$35,146.50. BCFA received contributions from Miami University, Butler County, and the City of Middletown in the amount of \$10,000 each to contribute to this expense **

4. All Funds Balances & Reserves

Fund Category	Beginning Balance	Ending Balance
General Fund	\$4,884,213.56	\$3,922,163.64
Bond Funds*	\$3,500,000.00	\$3,500,000.00
Reserve Funds**	\$0.00	\$1,000,183.02
Total Balances	\$8,384,213.56	\$8,422,163.64

Bond Funds are currently held within STAROhio

Reserve Funds are made up of our Fifth Third Securities Investment Portfolio

5. Bank Balances

Fund Category	Beginning Balance	Ending Balance
Star Ohio	\$7,899,626.15	\$6,927,785.68
First Financial Bank	\$144.77	\$99.80
Hamilton Community Foundation	\$484,442.64	\$494,095.14
5/3rd Securities	\$0.00	\$1,000,183.02
Total Balances	\$8,384,213.56	\$8,422,163.64
