



Monthly Financial Report

Reporting Period: November 1-30, 2025

1. General Fund Summary & Highlights

- Starting GF Balance 11-1-25: \$3,919,769.46
- Total GF Revenues: \$105,771.24
- Total GF Expenses: (\$21,480.75)
- Net Change: \$84,290.49
- Transfer to Revolving Loan Fund (\$500,000.00)
- Ending GF Balance 11-30-25: \$3,504,059.95

Highlights:

General Information. Our All Funds balance as of November 30, 2025 is \$8,504,467.97 (see page 4 of this report).

Revenues. In November, we received STAR Ohio interest income in the amount of \$23,515.20. We also received multiple annual fee payments that amounted to \$81,750.00.

Expenses. The total expenses for November amounted to \$21,480.75.

As of November 30, 2025, we have **received 95.46%** of our budgeted annual revenues, and have **expended 95.64%** of our budgeted annual expenditures (please note the revenue % does not include any of the Bond Fund contributions, and the expended % does not include BCFA's \$1,000,000 General Fund transfer to the Bond Fund).

2. Revenues (*All amounts in USD*)

Revenue Source	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Structured Lease Fees	\$0.00	\$593,588.67	\$800,000.00	74.20%
Annual Fees	\$81,750.00	\$199,514.30	\$197,599.50	100.99%
Conduit Finance Fees	\$0.00	\$0.00	\$50,000.00	0.00%
Fifth Third Securities	\$(134.49)	\$273.53	\$0.00	\$0.00
STAR Ohio Interest	\$23,515.20	\$271,642.42	\$100,000.00	220.15%
First Financial Bank/HCF Interest	\$640.53	\$14,416.81	\$0.00	0.00%
HDFA Contributions	\$0.00	\$0.00	\$26,500.00	0.00%
Butler County Contributions	\$0.00	\$250,000.00	\$250,000.00	100.00%
Municipality Contributions/Misc.	\$0.00	\$30,000.00	\$0.00	0.00%
Total Revenues	\$105,771.24	\$1,359,435.73	\$1,424,059.50	95.46%

3. Expenses *(All amounts in USD)*

Expense Category	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Office Rent	\$0.00	\$0.00	\$23,400.00	0.00%
Personnel Salaries & Benefits	\$0.00	\$387,190.74	\$423,055.20	91.52%
Mobile Phone Stipend	\$0.00	\$0.00	\$600.00	0.00%
Professional Memberships & Dues	\$650.00	\$4,714.50	\$13,105.00	35.97%
Travel/Conferences/Meetings	\$3,722.79	\$11,530.03	\$30,000.00	38.43%
Annual Legal Fees	\$1,125.00	\$52,818.00*	\$20,000.00	264.09%
Audit/Accounting Fees/Bank Fees	\$3,247.80	\$13,888.30	\$25,000.00	55.55%
Professional Media Subscription Fees	\$612.85	\$1,381.60	\$1,000.00	138.16%
Annual Consulting/Marketing Fees	\$12,000.00	\$77,492.00**	\$20,000.00	387.46%
Insurance	\$0.00	\$5,284.00	\$10,000.00	52.84%
Web/Email/Computer/Office Supplies	\$122.31	\$18,098.52	\$28,280.00	64.00%
Postage/FedEx Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Creative Work	\$0.00	\$4,242.87	\$15,000.00	28.29%
Contract Labor	\$0.00	\$10,443.40	\$15,000.00	69.62%
Purchase of Assets/REDI/JobsOhio Contributions	\$0.00	\$35,000.00	\$25,000.00	140.00%
Total Expenses	\$21,480.75	\$622,083.96	\$650,440.20	95.64%

* Category includes a pass-through transaction from a developer to Frost Brown Todd in the amount of \$25,000 for Bond Fund Counsel. Without that transaction, YTD is \$27,818 and Budget YTD (%) is 139.09% *

** Category includes Woolpert Aviation Study in the amount of \$35,146.50. BCFA received contributions from Miami University, Butler County, and the City of Middletown in the amount of \$10,000 each to contribute to this expense **

4. All Funds Balances & Reserves

Fund Category	Beginning Balance	Ending Balance
General Fund	\$3,419,769.46	\$3,504,419.44
Bond Funds*	\$3,500,000.00	\$3,500,000.00
Reserve Funds**	\$1,000,408.02	\$1,000,048.53
SOIF***	\$500,000.00	\$500,000.00
Total Balances	\$8,420,177.48	\$8,504,467.97

Bond Funds are currently held within STAROhio

Reserve Funds are made up of our Fifth Third Securities Investment Portfolio

Allocation to SOIF for a Revolving Loan Fund according to Resolution 2025-20

5. Bank Balances

Fund Category	Beginning Balance	Ending Balance
Star Ohio	\$6,927,785.68	\$6,951,300.88
First Financial Bank	\$99.80	\$99.82
Hamilton Community Foundation	\$491,883.98	\$553,018.74
5/3rd Securities	\$1,000,408.02	\$1,000,048.53
Total Balances	\$8,420,177.48	\$8,504,467.97