



# Monthly Financial Report

Reporting Period: June 1-30, 2025

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## 1. General Fund Summary & Highlights

- **Starting GF Balance 6-1-25:** \$4,755,456.63
- **Total GF Revenues:** \$264,785.56
- **Total GF Expenses:** \$77,930.56
- **Net Change:** \$186,855.00
- **Ending GF Balance 6-30-25:** \$4,942,311.63

### Highlights:

General Information. Our All Funds balance as of June 30, 2025 is \$8,442,311.63 (see page 4 of this report).

Revenues. In June we received a structured lease payment from Koch Foods for \$200,076.35; interest income in the amount of \$29,894.21; and \$5,000 in Annual Fees (PLK).

Expenses. The two largest expense items for June 2025 include 1) \$53,113.18 for **Personnel Salaries** (this was two months worth of salaries for Joshua and one month for Abby); and 2) **Annual Legal Fees** \$17,353.00. The super-majority of these fees went to Frost Brown Todd/Kevin Cooney for his assistance with our 501c3 and Certified Development Entity applications.

As of June 30, 2025, we have **received 73.71%** of our budgeted annual revenues, and have **expended 57.58%** of our budgeted annual expenditures (please note the revenue % does not include any of the Bond Fund contributions,

and the expended % does not include BCFA's \$1,000,000 General Fund transfer to the Bond Fund).

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## 2. Revenues (*All amounts in USD*)

Revenue Source	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
<b>Structured Lease Fees</b>	\$200,076.35	\$593,588.67	\$800,000.00	74.20%
<b>Annual Fees</b>	\$34,815.00	\$46,565.00	\$197,599.50	23.57%
<b>Conduit Finance Fees</b>	\$0.00	\$0.00	\$50,000.00	0.00%
<b>STAR Ohio Interest</b>	\$27,496.49	\$132,277.90	\$100,000.00	132.28%
<b>First Financial Bank/HCF Interest</b>	\$2,397.72	\$6,855.59	\$0.00	0.00%
<b>HDFA Contributions</b>	\$0.00	\$0.00	\$26,500.00	0.00%
<b>Butler County Contributions</b>	\$0.00	\$250,000.00	\$250,000.00	100.00%
<b>Municipality Contributions/Misc.</b>	\$0.00	\$20,354.93	\$0.00	0.00%
<b>Total Revenues</b>	<b>\$264,785.56</b>	<b>\$1,049,642.09</b>	<b>\$1,424,059.50</b>	<b>73.71%</b>

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### 3. Expenses *(All amounts in USD)*

Expense Category	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Office Rent	\$0.00	\$0.00	\$23,400.00	0.00%
Personnel Salaries & Benefits	\$53,113.18	\$250,338.24	\$423,055.20	59.17%
Mobile Phone Stipend	\$0.00	\$0.00	\$600.00	0.00%
Professional Memberships & Dues	\$301.50	\$1,736.50	\$13,105.00	13.25%
Travel/Conferences/Meetings	\$2,131.13	\$4,166.76	\$30,000.00	13.89%
Annual Legal Fees	\$17,353.00	\$44,378.00	\$20,000.00	221.89%
Audit & Accounting Fees	\$0.00	\$4,500.00	\$25,000.00	18.00%
Professional Media Subscription Fees	\$393.75	\$768.75	\$1,000.00	76.88%
Annual Consulting/Marketing Fees	\$0.00	\$7,475.25	\$20,000.00	37.38%
Insurance	\$4,638.00	\$5,284.00	\$10,000.00	52.84%
Web/Email/Computer/Office Supplies	\$0.00	\$16,098.10	\$28,280.00	56.92%
Postage/FedEx Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Creative Work	\$0.00	\$4,242.87	\$15,000.00	28.29%
Contract Labor	\$0.00	\$10,443.40	\$15,000.00	69.62%
REDI/JobsOhio Contributions	\$0.00	\$25,000.00	\$25,000.00	100.00%
<b>Total Expenses</b>	<b>\$77,930.56</b>	<b>\$374,491.66</b>	<b>\$650,440.20</b>	<b>57.58%</b>

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## 4. All Funds Balances & Reserves

<b>Fund Category</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
General Fund	\$4,755,456.63	\$186,855.00	\$4,942,311.63
Bond Funds	\$3,500,000.00	\$0.00	\$3,500,000.00
Reserve Funds	\$0.00	\$0.00	\$0.00
<b>Total Balances</b>	<b>\$8,255,456.63</b>	<b>\$186,855.00</b>	<b>\$8,442,311.63</b>

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