



Monthly Financial Report

Reporting Period: December 1-31, 2025

1. General Fund Summary & Highlights

- Starting GF Balance 12-1-25: \$3,533,548.69
- Total GF Revenues: \$79,816.51
- Total GF Expenses: (\$75,116.26)
- Net Change: \$4,700.25
- Ending GF Balance 11-30-25: \$3,538,248.94

Highlights:

General Information. Our All Funds balance as of December 31, 2025 is \$8,539,082.99 (see page 4 of this report).

Revenues. STAR Ohio and Hamilton Community Foundation / First Financial Bank interest income was received in the amount of \$26,164.01. The 5/3 Securities interest income in the amount of \$243.01 (not counted as revenue until received at CD's maturity). We also received multiple annual fee payments that amounted to \$53,652.50.

Expenses. The total expenses for December amounted to \$75,116.26. With the highest expenses in the salary category.

As of December 31, 2025, we have **received 100.08%** of our budgeted annual revenues, and have **expended 108.03%** of our budgeted annual expenditures (please note the revenue % does not include any of the Bond Fund contributions, and the expended % does not include BCFA's \$1,000,000 General Fund transfer to the Bond Fund).

2. Revenues (*All amounts in USD*)

Revenue Source	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Structured Lease Fees	\$0.00	\$593,588.67	\$800,000.00	74.20%
Annual Fees	\$53,652.50	\$253,166.80	\$197,599.50	128.15%
Conduit Finance Fees	\$0.00	\$0.00	\$50,000.00	0.00%
STAR Ohio Interest	\$23,515.20*	\$291,243.07	\$100,000.00	291.24%
First Financial Bank/HCF Interest	\$2,648.81*	\$16,968.33	\$0.00	0.00%
HDFA Contributions	\$0.00	\$0.00	\$26,500.00	0.00%
Butler County Contributions	\$0.00	\$250,000.00	\$250,000.00	100.00%
Municipality Contributions/Misc.	\$0.00	\$30,000.00	\$0.00	0.00%
Total Revenues	\$79,816.51	\$1,434,966.87	\$1,424,059.50	100.08%

*Interest from StarOhio and First Financial Bank/HCF reflects cash received in December 2025 on balances held as of November 2025. Update made 1/23/26.

3. Expenses (All amounts in USD)

Expense Category	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Office Rent	\$0.00	\$0.00	\$23,400.00	0.00%
Personnel Salaries & Benefits	\$71,526.82	\$458,717.56	\$423,055.20	108.43%
Mobile Phone Stipend	\$0.00	\$0.00	\$600.00	0.00%
Professional Memberships & Dues	\$0.00	\$6,714.50	\$13,105.00	51.24%
Travel/Conferences/Meetings	\$1,302.08	\$12,745.81	\$30,000.00	42.49%
Annual Legal Fees	\$0.00	\$52,818.00*	\$20,000.00	264.09%
Audit/Accounting Fees/Bank Fees	\$200.00	\$14,133.30	\$25,000.00	56.53%
Professional Media Subscription Fees	\$74.54	\$1,456.14	\$1,000.00	145.61%
Annual Consulting/Marketing Fees	\$0.00	\$77,492.00**	\$20,000.00	387.46%
Insurance	\$0.00	\$5,284.00	\$10,000.00	52.84%
Web/Email/Computer/Office Supplies	\$2,012.82	\$21,645.60	\$28,280.00	76.54%
Postage/FedEx Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Creative Work	\$0.00	\$6,211.62	\$15,000.00	41.41%
Contract Labor	\$0.00	\$10,443.40	\$15,000.00	69.62%
Purchase of Assets/REDI/JobsOhio Contributions	\$0.00	\$35,000.00	\$25,000.00	140.00%
Total Expenses	\$75,116.26	\$702,661.93	\$650,440.20	108.03%

* Category includes a pass-through transaction from a developer to Frost Brown Todd in the amount of \$25,000 for Bond Fund Counsel. Without that transaction, YTD is \$27,818 and Budget YTD (%) is 139.09% *

** Category includes Woolpert Aviation Study in the amount of \$35,146.50. BCFA received contributions from Miami University, Butler County, and the City of Middletown in the amount of \$10,000 each to contribute to this expense **

4. All Funds Balances & Reserves

Fund Category	Beginning Balance	Ending Balance
General Fund	\$3,533,548.69	\$3,538,248.94
Bond Funds*	\$3,500,000.00	\$3,500,000.00
Reserve Funds**	\$1,000,591.04	\$1,000,834.05
SOIF***	\$500,000.00	\$500,000.00
Total Balances	\$8,534,139.73	\$8,539,082.99

Bond Funds are currently held within STAROhio

Reserve Funds are made up of our Fifth Third Securities Investment Portfolio = \$243.01 was made on this Security.

Allocation to SOIF for a Revolving Loan Fund according to Resolution 2025-20