



Monthly Financial Report

Reporting Period: December 1-31, 2025

1. General Fund Summary & Highlights

- **Starting GF Balance 12-1-25:** \$3,533,548.69
- **Total GF Revenues:** \$79,816.51
- **Total GF Expenses:** (\$75,116.26)
- **Net Change:** \$4,700.25
- **Ending GF Balance 11-30-25:** \$3,538,248.94

Highlights:

General Information. Our All Funds balance as of December 31, 2025 is \$8,539,082.99 (see page 4 of this report).

Revenues. STAR Ohio and Hamilton Community Foundation / First Financial Bank interest income was received in the amount of \$26,164.01. The 5/3 Securities interest income in the amount of \$243.01 (not counted as revenue until received at CD's maturity). We also received multiple annual fee payments that amounted to \$53,652.50.

Expenses. The total expenses for December amounted to \$75,116.26. With the highest expenses in the salary category.

As of December 31, 2025, we have **received 100.08%** of our budgeted annual revenues, and have **expended 108.03%** of our budgeted annual expenditures (please note the revenue % does not include any of the Bond Fund contributions, and the expended % does not include BCFA's \$1,000,000 General Fund transfer to the Bond Fund).

2. Revenues (*All amounts in USD*)

| Revenue Source | Current Month | Year-to-Date (YTD) | 2025 Budget Amount | Budget YTD (%) |
|--|--------------------|-----------------------|-----------------------|----------------|
| Structured Lease Fees | \$0.00 | \$593,588.67 | \$800,000.00 | 74.20% |
| Annual Fees | \$53,652.50 | \$253,166.80 | \$197,599.50 | 128.15% |
| Conduit Finance Fees | \$0.00 | \$0.00 | \$50,000.00 | 0.00% |
| STAR Ohio Interest | \$23,515.20* | \$291,243.07 | \$100,000.00 | 291.24% |
| First Financial Bank/HCF Interest | \$2,648.81* | \$16,968.33 | \$0.00 | 0.00% |
| HDFA Contributions | \$0.00 | \$0.00 | \$26,500.00 | 0.00% |
| Butler County Contributions | \$0.00 | \$250,000.00 | \$250,000.00 | 100.00% |
| Municipality Contributions/Misc. | \$0.00 | \$30,000.00 | \$0.00 | 0.00% |
| Total Revenues | \$79,816.51 | \$1,434,966.87 | \$1,424,059.50 | 100.08% |

*Interest from StarOhio and First Financial Bank/HCF reflects cash received in December 2025 on balances held as of November 2025. Update made 1/23/26.

3. Expenses (*All amounts in USD*)

| Expense Category | Current Month | Year-to-Date (YTD) | 2025 Budget Amount | Budget YTD (%) |
|--|--------------------|---------------------|---------------------|----------------|
| Office Rent | \$0.00 | \$0.00 | \$23,400.00 | 0.00% |
| Personnel Salaries & Benefits | \$71,526.82 | \$458,717.56 | \$423,055.20 | 108.43% |
| Mobile Phone Stipend | \$0.00 | \$0.00 | \$600.00 | 0.00% |
| Professional Memberships & Dues | \$0.00 | \$6,714.50 | \$13,105.00 | 51.24% |
| Travel/Conferences/Meetings | \$1,302.08 | \$12,745.81 | \$30,000.00 | 42.49% |
| Annual Legal Fees | \$0.00 | \$52,818.00* | \$20,000.00 | 264.09% |
| Audit/Accounting Fees/Bank Fees | \$200.00 | \$14,133.30 | \$25,000.00 | 56.53% |
| Professional Media Subscription Fees | \$74.54 | \$1,456.14 | \$1,000.00 | 145.61% |
| Annual Consulting/Marketing Fees | \$0.00 | \$77,492.00** | \$20,000.00 | 387.46% |
| Insurance | \$0.00 | \$5,284.00 | \$10,000.00 | 52.84% |
| Web/Email/Computer/Office Supplies | \$2,012.82 | \$21,645.60 | \$28,280.00 | 76.54% |
| Postage/FedEx Fees | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Creative Work | \$0.00 | \$6,211.62 | \$15,000.00 | 41.41% |
| Contract Labor | \$0.00 | \$10,443.40 | \$15,000.00 | 69.62% |
| Purchase of Assets/REDI/JobsOhio Contributions | \$0.00 | \$35,000.00 | \$25,000.00 | 140.00% |
| Total Expenses | \$75,116.26 | \$702,661.93 | \$650,440.20 | 108.03% |

* Category includes a pass-through transaction from a developer to Frost Brown Todd in the amount of \$25,000 for Bond Fund Counsel. Without that transaction, YTD is \$27,818 and Budget YTD (%) is 139.09% *

** Category includes Woolpert Aviation Study in the amount of \$35,146.50. BCFA received contributions from Miami University, Butler County, and the City of Middletown in the amount of \$10,000 each to contribute to this expense **

4. All Funds Balances & Reserves

| Fund Category | Beginning Balance | Ending Balance |
|-----------------------|-----------------------|-----------------------|
| General Fund | \$3,533,548.69 | \$3,538,248.94 |
| Bond Funds* | \$3,500,000.00 | \$3,500,000.00 |
| Reserve Funds** | \$1,000,591.04 | \$1,000,834.05 |
| SOIF*** | \$500,000.00 | \$500,000.00 |
| Total Balances | \$8,534,139.73 | \$8,539,082.99 |

Bond Funds are currently held within STAROhio

Reserve Funds are made up of our Fifth Third Securities Investment Portfolio = \$243.01 was made on this Security.

Allocation to SOIF for a Revolving Loan Fund according to Resolution 2025-20