



# Monthly Financial Report

Reporting Period: January 1-31, 2025

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## 1. General Fund Summary & Highlights

- **Starting Balance 1-1-25:** \$5,267,161.20
- **Total Revenues:** \$494,741.08
- **Total Expenses:** \$28,577.78
- **Net Change:** \$466,163.60
- **Ending Balance 1-31-25:** \$5,733,324.50

### Highlights:

Revenues. Significant revenue for January 2025 came from Butler County's \$250,000.00 annual contribution, and structured lease proceeds of \$213,512.32 from Coolant's Plus (Hamilton) and Merus/Schneider Electric (Fairfield JEDD). Our combined interest income for January 2025 was \$19,478.76. We received \$11,750.00 in Annual Fee payments from Spooky Nook Mill 2/Hamilton, and Merus/Fairfield (Al Neyer) - it should be noted these fees were invoiced in 2024, and are due again in 2025.

Expenses. The three largest expense items for January 2025 include our \$25,000.00 annual payment to REDI Cincinnati, reimbursement to President Smith of \$1,476.36 for the Urban Land Institute Spring 2025 conference fee, and associated air travel to the conference, and \$1,025.00 to Millikin & Fitton for review of meeting materials, and attendance at the January 22, 2025 BCFA Board of Directors meeting.

As of January 31, 2025, we have received 34.74% of our budgeted annual revenues, and have expended 4.39% of our budgeted annual expenditures.

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## 2. Revenues (*All amounts in USD*)

Revenue Source	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Structured Lease Fees	\$213,512.32	\$250,000.00	\$800,000.00	26.69%
Annual Fees	\$11,750.00	\$11,750.00	\$197,599.50	5.95%
Conduit Finance Fees	\$0.00	\$0.00	\$50,000.00	0.00%
STAR Ohio Interest	\$18,971.41	\$18,971.41	\$100,000.00	18.97%
First Financial Bank/HCF Interest	\$507.35	\$507.35	\$0.00	0.00%
HDFA Contributions	\$0.00	\$0.00	\$26,500.00	0.00%
Butler County Contributions	\$250,000.00	\$250,000.00	\$250,000.00	100.00%
Municipality Contributions/Misc.	\$0.00	\$0.00	\$0.00	0.00%
Total Revenues	\$494,741.08	\$494,741.08	\$1,424,059.50	34.74%

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### 3. Expenses *(All amounts in USD)*

Expense Category	Current Month	Year-to-Date (YTD)	2025 Budget Amount	Budget YTD (%)
Office Rent	\$0.00	\$0.00	\$23,400.00	0.00%
Personnel Salaries & Benefits	\$0.00	\$0.00	\$423,055.20	0.00%
Mobile Phone Stipend	\$0.00	\$0.00	\$600.00	0.00%
Professional Memberships & Dues	\$0.00	\$0.00	\$13,105.00	0.00%
Travel/Conferences/Meetings	\$1,476.36	\$1,476.36	\$30,000.00	4.92%
Annual Legal Fees	\$1,025.00	\$1,025.00	\$20,000.00	5.13%
Audit & Accounting Fees	\$0.00	\$0.00	\$25,000.00	0.00%
Professional Media Subscription Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Annual Consulting/Marketing Fees	\$0.00	\$0.00	\$20,000.00	0.00%
Insurance	\$0.00	\$0.00	\$10,000.00	0.00%
Web/Email/Computer/Office Supplies	\$701.42	\$701.42	\$28,280.00	2.48%
Postage/FedEx Fees	\$0.00	\$0.00	\$1,000.00	0.00%
Creative Work	\$0.00	\$0.00	\$15,000.00	0.00%
Contract Labor	\$375.00	\$375.00	\$15,000.00	2.50%
REDI/JobsOhio Contributions	\$25,000.00	\$25,000.00	\$25,000.00	100.00%
<b>Total Expenses</b>	<b>\$28,577.78</b>	<b>\$28,577.78</b>	<b>\$650,440.20</b>	<b>4.39%</b>

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## 4. All Funds Balances & Reserves

Fund Category	Beginning Balance	Net Change	Ending Balance
General Fund	\$5,267,161.20	466,163.30	\$5,733,324.50
Bond Funds	\$0.00	\$0.00	\$0.00
Reserve Funds	\$0.00	\$0.00	\$0.00
<b>Total Balances</b>	\$5,267,161.20	466,163.30	\$5,733,324.50

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