Monthly Financial Report

Reporting Period: September 1-30, 2026

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1. General Fund Summary & Highlights

Starting GF Balance 9-1-26: **$3,169,939.11**

- **Total GF Revenues:** $577,921.84
- **Total GF Expenses:** ($82,333.74)
- **Net Change:** $495,588.10

Ending GF Balance 9-30-26: **$3,665,527.21**

Highlights:

General Information. Our All Funds balance as of September 30, 2026 is $8,177,985.26 (see page 4 of this report). Note: We will be reimbursed (eventually) for the Tylersville Farm, and our All Funds budget does not include the $500,000.00 transferred to the Southwest Ohio Improvement Fund.

Revenues. BCFA recognized total revenue of $577,921.84 in September, comprising a $556,798.00 capital lease fee and $21,123.84 in interest income. Interest income included $19,974.74 from STAR Ohio, $1,112.03 from the Hamilton Community Foundation, $37.07 from Fifth Third Securities, and $0.00 from First Financial Bank.

Expenses. The total expenses for September amounted to $82,333.74. The largest expense was $38,136.19 for salaries and benefits. The second largest expense category was Legal Fees at $28,497.50. This included the “pass through” payment of $27,500 to FBT Gibbons for a capital lease fee from Scannell Properties.

As of September 30, 2026 we have received **158.93%** of our budgeted annual revenues, and have expended **86.52%** of our budgeted annual expenditures.

2. Revenues *(All amounts in USD)*

Revenue Source	Current Month	Year-to-Date (YTD)	2026 Budget Amount	Budget YTD (%)
Structured Lease Fees	$556,798.00	$1,050,809.90	$500,000.00	210.16%
Annual Fees	$0.00	$50,235.75	$199,063.35	25.24%
Conduit Finance Fees	$0.00	$15,000.00	$25,000.00	60.00%
Fifth Third Securities (Money Market Account)	$37.07	$11,804.99	$0.00	0.00%
STAR Ohio Interest	$19,974.74	$183,902.99	$100,000.00	183.90%
First Financial Bank Interest	$0.00	$3.40	$0.00	0.00%
HCF Interest	$1,112.03	$12,006.37	$0.00	0.00%
HDFA Contributions	$0.00	$0.00	$8,833.00	0.00%
Butler County Contributions	$0.00	$0.00	$0.00	0.00%
Municipality Contributions/Misc.	$0.00	$0.00	$0.00	0.00%
Total Revenues	**$577,921.84**	**$ 1,323,763.40**	**$ 832,896.35**	**158.93%**

3. Expenses *(All amounts in USD)*

Expense Category	Current Month	Year-to-Date (YTD)	2026 Budget Amount	Budget YTD (%)
Office Rent	$3,967.30	$11,901.90	$23,443.48	50.77%
Personnel Salaries & Benefits	$38,136.19	$444,955.99	$558,278.75	79.70%
Mobile Phone Stipend	$0.00	$0.00	$1,440.00	0.00%
Professional Memberships & Dues	$0.00	$6,055.08	$8,400.00	72.08%
Travel/Conferences/Meetings	$0.00	$18,144.54	$25,500.00	71.16%
Annual Legal Fees	$28,497.50	$36,969.50	$20,000.00	184.85%
Audit/Accounting Fees/Bank Fees	$2,601.59	$15,430.06	$6,000.00	257.17%
Professional Media Subscription Fees	$0.00	$8,289.13	$1,000.00	828.91%
Annual Consulting/ Marketing Fees	$7,000.00	$51,378.69	$49,999.00	102.76%
Insurance	$600.00	$6,822.00	$5,500.00	124.04%
Web/Email/Computer/Office Supplies	$1,531.16	$8,008.35	$28,460.00	28.14%
Postage/FedEx Fees	$0.00	$0.00	$1,000.00	0.00%
Creative Work	$0.00	$5,554.18	$10,000.00	55.54%
Contract Labor	$0.00	$13,125.00	$12,000.00	109.38%
REDI/JobsOhio Contributions	$0.00	$25,000.00	$25,000.00	100%
Purchase of Assets[***][*]	$0.00	$19,800.00	$0.00	0.00%
Total Expenses	**$82,333.74**	**$671,434.42**	**$776,021.23**	**86.52%**

4. All Funds Balances & Reserves

Fund Category	Beginning Balance	Ending Balance
General Fund***[*]	$3,169,939.11	$3,665,527.21
Bond Funds*	$3,500,000.00	$3,500,000.00
Reserve Funds**	$1,012,420.98	$1,012,458.05
Total Balances	**$7,682,360.09**	**$8,177,985.26**

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* Bond Funds are currently held within STAROhio*

** Reserve Funds (held in the Fifth Third Securities account) reflect only realized dividends, interest, and other income from the Money Market account and do not include unrealized portfolio gains or losses**

*** Ending GF balance on page 1 includes 5/3rd interest and the All Funds Balances does not include it.

***[*] Beginning in June 2026, account balances from the “Purchase of Assets” will not reflect the one time purchase of the Tylersville Farm in the amount of **$472,420.47.** The General Fund account however will reflect the one time purchase of the Tylersville Farm in the amount of **$472,420.47.**