

RESOLUTION

BUTLER COUNTY FINANCE AUTHORITY

BCFA RESOLUTION 2025-04

A RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF HAMILTON, THE HAMILTON COMMUNITY FOUNDATION, AND THE BUTLER COUNTY FINANCE AUTHORITY REGARDING THE HAMILTON ECONOMIC DEVELOPMENT FUND

WHEREAS, the Butler County Finance Authority ("BCFA"), the City of Hamilton, and the Hamilton Community Foundation recognize the importance of supporting economic development initiatives within the City of Hamilton; and

WHEREAS, the parties desire to establish a cooperative framework through a Memorandum of Understanding (MOU) to define their respective roles, responsibilities, and commitments in relation to the Hamilton Economic Development Fund; and

WHEREAS, the Hamilton Economic Development Fund is intended to provide financial support for projects that promote business growth, job creation, and economic vitality within the City of Hamilton; and

WHEREAS, the MOU provides up to \$30,000 annually in 2024 and 2025 to BCFA for administrative purposes, including rent and other operational expenses to support the effective management of economic development activities; and

WHEREAS, it is the intent of the Hamilton Economic Development Fund to provide a \$1,000,000 grant to the Butler County Finance Authority Jobs & Development Bond Fund, as a means to further economic development projects; and

WHEREAS, the BCFA Board of Directors has reviewed the terms of the proposed Memorandum of Understanding and finds it to be in the best interests of the Authority and the broader economic development goals of Butler County.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Butler County Finance Authority hereby approves the Memorandum of Understanding between the City of Hamilton, the Hamilton Community Foundation, and the Butler County Finance Authority regarding the Hamilton Economic Development Fund; and

BE IT FURTHER RESOLVED that the President/CEO or an authorized officer of the

BCFA is hereby directed to execute the Memorandum of Understanding and take all necessary actions to implement its terms.

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority, this 26 day of February, 2025.

Brad Evans Chair, Butler County Port Authority

Attest: Joshua A. Smith Secretary

Motion to pass Resolution Director Fox Second by Chairman Evans

CERTIFICATION

I, Joshua A. Smith, Secretary of the Butler County Finance Authority, hereby certifies that the foregoing is a true and accurate copy of the Resolution No. 2025-04, duly adopted by the Board of Directors on February 26, 2025.

Joshua A. Smith
Joshua A. Smith
Secretary, Butler County Finance Authority