RESOLUTION

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RESOLUTION NO. 2026-20

A RESOLUTION APPROVING BUDGET SUPPLEMENTAL APPROPRIATION #2 FOR FISCAL YEAR 2026

WHEREAS, the Board of Directors of the Butler County Finance Authority ("BCFA") previously approved and adopted its annual operating budget and appropriations for Calendar Year 2026 via Resolution No. 2025-21 in the amount of **$776,021.23**, which included a specific amendment to add the Placer.ai annual cost of $19,999.00; and

WHEREAS, the BCFA will officially onboard Tyler Roark in November 2026 as the new Vice President of Finance & Operations to support the ongoing expansion of Authority operations and local economic development initiatives; and

WHEREAS, the onboarding of the Vice President of Finance & Operations, alongside other critical operational developments, has necessitated unbudgeted expenditures for the remainder of the fiscal period; and

WHEREAS, some of these additional expenditures include joining COhatch for professional co-work space, engineering and real estate acquisition due diligence fees to Patriot Engineering, a corporate sponsorship with the Cincinnati Business Courier for the Growth in the Middle Summit; expenses associated with the ISA Demographics Study by Michael Weidokal; and

WHEREAS, a supplemental appropriation of **$200,000.00** is requested to cover these newly incurred expenditures and provide a conservative buffer for potential unbudgeted costs without requiring further board action; and

WHEREAS, a formal appropriation of funds by the Board of Directors is required to authorize the release and adjustment of funds necessary to fulfill the BCFA's financial obligations;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Butler County Finance Authority:

Section 1: Budget Supplemental Approval.

The Board of Directors hereby approves Budget Supplemental Appropriation #1 for Fiscal Year 2026. The annual budget expenses are hereby increased by **$200,000.00**, bringing the amended total annual expenses from **$776,021.23** to **$976,021.23**, with said increase explicitly allocated to support operational costs, including the onboarding

of the Vice President of Finance & Operations, COhatch co-work workspace transitions, Patriot Engineering fees, and Cincinnati Business Courier sponsorship obligations.

Section 2: Authorization of Fiscal Adjustments.
The President & CEO and the Fiscal Officer are authorized and directed to make the necessary accounting entries, fund transfers, and modifications to the BCFA budgetary statements to reflect this supplemental increase.

Section 3: Compliance.
It is found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4: Effective Date.
This Resolution shall take effect and be in full force immediately upon its adoption.

APPROVED AND ADOPTED BY the Board of Directors of the Butler County Finance Authority, this 30 **th** day of September, **2026**.

Motion to pass Resolution by Director Matt Bockhorst, Seconded by Director Denise Quinn.

_____ Chair, Butler County Finance Authority

Attest: _____ President & CEO, Butler County Finance Authority